



Additional information

What's new for advisors and clients

1. Clearer disclosures

Applications may now include structured questions on:

- Place of birth and date of arrival date in Canada
- Legal status, permit/case type, and expiry date
- Permanent residency (PR) intentions for individuals who have been in Canada for more than 24 months
- Income earned in Canada
- Refugee or asylum application status

2. Enhanced support for students and skilled newcomers

- **Study permit holders:** life insurance eligibility increased **up to \$500,000**
- Post-graduate work permit holders: **Up to \$1,000,000** may be considered with a job offer
- Specialized professionals (e.g., doctors, entrepreneurs): may qualify for higher amounts based on profile

3. Face amount alignment for recent arrivals

For certain work permit holders with **less than 12 months in Canada:**

- Defined maximum face amounts will apply
- Premium affordability and income alignment will continue to be used
- Higher amounts may be reconsidered as status or tenure changes

Key takeaway: coverage evolves as the client's Canadian footprint grows.

4. Medical evidence aligned with Canadian healthcare

For certain age groups, additional labs or vitals may be requested if the client has not yet seen a Canadian physician (excluding immigration medical exams).

Benefit:

- A more complete and accurate risk assessment
- Fairer decisions for all clients, based on current Canadian test results.

5. Focus on long term Canadian residents

- Visitors, tourists, and refugee claimants will no longer be eligible
- PR application status will be validated for clients who have been in Canada for 24 months or more

Result:

- Coverage focused on clients committed to living in Canada long-term

What stays the same

- Reconsideration remains available following a change in status
- iA Financial Group continues to support newcomers with strong, long-term ties to Canada

These changes are designed to help you place coverage confidently—for today and for the long term.